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AVERAGE FAMILY INCOME UP 4 PERCENT IN 1962

(Preliminary data from March 1963 sample survey)

Average (median) family income in the United States was estimated at \$6,000 in 1962, a gain of about \$220, or 4 percent, over the previous year, according to estimates released today by the Bureau of the Census, Department of Commerce. For persons, the median income was \$2,800; this was \$100, or 4 percent, higher than a year earlier. Since consumer prices rose approximately 1 percent during this period, not all of the increase in the average family income represented a net gain in real income.

An estimated 9½ million families, or 20 percent of the 47 million families in the Nation, received money incomes under \$3,000 in 1962. The number of families in this income range declined by approximately one-half million from the previous year. About 9 million, or 19 percent, received incomes between \$3,000 and \$5,000 last year; and 10½ million, or 22 percent, had incomes between \$5,000 and \$7,000. The remaining 18 million families, or 39 percent, are estimated to have received incomes of \$7,000 or more, representing an increase of about 1 million families over 1961.

Table A.--NUMBER OF FAMILIES BY 1962 FAMILY INCOME, FOR THE UNITED STATES

Family income	Number of families
Total	46,998,000
Under \$1,000	1,950,000
\$1,000 to \$1,999	
\$2,000 to \$2,999	3,901,000
\$3,000 to \$3,999	4,325,000
\$4,000 to \$4,999	4,669,000
\$5,000 to \$5,999	5,424,000
\$6,000 to \$6,999	
\$7,000 to \$7,999	
\$8,000 to \$9,999	
\$10,000 to \$14,999	
\$15,000 and over,	2,314,000

For men, last year's median income advanced to \$4,400, up \$180, or 4 percent, from the preceding year. At \$1,300, the median income of women in 1962 remained substantially the same as in 1961 and 1960.

The 1962 income statistics presented in this report were obtained from the Bureau's Current Population Survey of March 1963. More detailed income data from the survey for families and persons will appear in a report to be issued later this year. Income statistics collected in the 1960 Census of Population appear in a number of published reports. Basic distributions of persons 14 years old and over, families, and unrelated individuals, by money income in 1959, for the United States, each of the States, counties, standard metropolitan statistical areas, urbanized areas, and urban places are presented in U.S. Census of Population: 1960, "General Social and Economic Characteristics, * Series PC(1)-1C to 52C. Statistics on income in 1959 by detailed characteristics, including cross-classifications by age, weeks worked, education, type of family, etc., are presented in U.S. Census of Population: 1960, "Detailed Characteristics," Series PC(1)-1D to 52D for some or all of the following areas: United States, each of the States, large counties, and standard metropolitan statistical areas of 250,000 or more.

The information on income in 1962 was collected from the civilian noninstitutional population and members of the Armed Porces living off post or with their families on post in the United States. Income data cover money income only, prior to deductions for taxes. The fact that many farm families receive part of their income in the form of rent-free housing and of goods produced and consumed on the farm rather than in money should be taken into consideration in comparing the income of farm and nonfarm residents.

Total income is defined as the sum of money wage or salary income, net income from self-employment, and income other than earnings, such as net rents, interest, dividends, Social Security benefits, pensions, and public assistance or other governmental payments. Family income represents the combined total received from these sources by all family members during the calendar year. A year-round full-time worker is one who worked primarily at full-time jobs (35 hours or more per week) for 50 weeks or more during 1962.

The median income is the amount which divides an income distribution into two equal groups, one group having incomes above the median and the other having incomes below the

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 $^{^{1}}$ See Monthly Labor Review, March 1963, Vol. 86, No. 3, table D-1, p. 358.

median. In comparing income data for 1962 with those for previous years, account should be taken of the fact that changes in income were accompanied by changes in prices. Therefore, an increase or decrease in income between selected years does not necessarily represent a comparable change in real income.

Other data relating to the income received by the population are available from the personal income series of the Department of Commerce, the Department of Agriculture's farm income series, Federal individual income tax tabulations, and Old-Age, Survivors, and Disability Insurance earnings records. These sets of statistics are collected for different purposes and differ with respect to coverage

and definitions. For a discussion of the comparability of these statistics with survey data collected by the Bureau of the Census, and for more detailed definitions of the terms and concepts used in this report, see <u>Current Population Reports</u>, Series P-60, No. 39, "Income of Families and Persons in the United States: 1961."

Since the estimates in this report are based on a sample, they are subject to sampling variability. Particular care should be exercised in interpreting medians and percents based on relatively small numbers of cases, as well as small differences between figures. Moreover, as in all field surveys of income, the figures are subject to errors of response and nonreporting.

Table 1 .-- FAMILY INCOME, 1947, 1950, AND 1953 TO 1962: FAMILIES BY TOTAL MOREY INCOME, FOR THE UNITED STATES

Total money income	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1950	1947
Numberthousands	46,998	46,341	45,435	45,062	44,202	43,714	43,445	42,843	41,934	41,202	39,929	37,237
Percent	100,0	100.0	100.0	100,0	100,0	100.0	100.0	100.0	100,0	100.0	100.0	100,0
Under \$500	2,1	2.4	2.5	2,4	2.6	3.0	3.2	3.4	4.6	4.7	5.8	4.4
\$500 to \$999 \$1,000 to \$1,499	2.1 3.5	2.6 3.6	2.5 3.8	2.7 4.0	3.0 3.9	3,4 4,0	3.3	4.3 4.9	4.2 5.6	3.9 4.9	5.7 6.2	6.4 7.8
\$1,500 to \$1,999	3.9	4.1	4.2	4.3	4.8	4.5	4.5	4.9	5.4	5.0	7.0	8.8
\$2,000 to \$2,499 \$2,500 to \$2,999	4.3	4.6 4.1	4.5 4.2	4.6 4.7	5.1 4.7	5.2 4.4	5.1 5.1	5.5 5.5	5.5 6.4	5,7 6,0	8.9 8.9	11.3 10.7
\$3,000 to \$3,499 \$3,500 to \$3,999	4.7	4.8 4.6	4.9 4.9	5.3 4.8	5.3 5.9	5.7 6.1	6.2 6.3	7.4	7.5 7.9	7.6 8.2	11.7 9.0	11.3 8.4
\$4,000 to \$4,499	5.0	5.4	5,2	5.9	6.9	7.3	8.0	8.2	8.4	8,6	7.9	6.9
\$4,500 to \$4,999	4.9	5.1 11.7	5.3 12.9	5.8 13.2	6.5 13.7	6.8 14.5	6.9 13.7	7.3 12.7	7.2 11.9	7.3 13.2	5.7 9.0	4.7 7.7
\$5,000 to \$5,999 \$6,000 to \$6,999	11.5 10.9	10.2	10.8	11.0	10.7	10.3	9.8	9,5	8,5	8.1	5.2	1
\$7,000 to \$7,999 \$8,000 to \$9,999	8.6 12.3	9.1 11.6	8.7 11.3	8.4 10.6	} 16.8	16,3	15,6	12.9	11.1	11.6	5.8	8.9
\$10,000 to \$14,999	12.8	11.3	10.6	9.1	7.6	6.5	5,9	4.8	4.4	4.1	١	ľ
\$15,000 to \$24,999 \$25,000 and over	4.0 0.9	3,6 1,1	2.8 0.9	2.4 0.7	1.9 0.5	1.4 0,5	1.5 0,5	0,9 0,5	1.0 0.4	1.0 0.3	3.3	2.7
Median income	\$5,956	\$5,737	\$5,620	\$5,417	\$5,087	\$4,971	\$4,783	\$ 4,421	\$4,173	\$4,233	\$3,319	\$3,031

Table 2,--COLOR AND FARM-NONFARM RESIDENCE: FAMILIES AND UNRELATED INDIVIDUALS BY TOTAL MONEY INCOME IN 1962, FOR THE UNITED STATES

(Median not shown where base is less than 200,000; percent not shown where less than 0.1)

Total money income			Families		Unrelated individuals						
	U	nited States	3	Nonferm	Farm	υ	nited State:	n	n		
	Total	White	Nonwhite	Nonierm	rerm	Total	White	Norwhite	Nonfarm	Farm	
TOTAL	}		ļ						,		
Numberthousands	46,998	42,437	4,561	43,792	3,206	11,013	9,494	1,519	10,637	376	
Percent	100.0	100.0	100,0	100;0	100,0	100,0	100,0	100.0	100.0	100.0	
Under \$500 \$500 to \$999 \$1,000 to \$1,499 \$1,500 to \$1,499 \$2,000 to \$2,499 \$2,500 to \$2,999 \$3,000 to \$3,499 \$3,500 to \$3,499 \$4,000 to \$4,499 \$4,500 to \$4,499 \$4,500 to \$5,999 \$4,000 to \$4,499 \$5,000 to \$5,999 \$4,000 to \$6,999 \$10,000 to \$6,999 \$7,000 to \$7,999 \$10,000 to \$14,499 \$15,000 to \$2,999 \$10,000 to \$14,999 \$15,000 to \$2,999 \$15,000 to \$2,999	2.1 2.1 3.5 3.9 4.3 4.0 4.7 4.5 5.0 4.9 11.5 8.6 12.3 12.8 4.0	1.7 1.6 2.9 3.4 3.9 1.5 4.3 4.3 4.3 4.3 4.8 5.0 11.8 11.3 9.1 13.2 13.7 4.3	4.6 6.3 8.1 8.0 8.2 6.9 6.6 4.6 9.2 3.8 4.7 0.3	1.8 1.8 3.2 3.5 4.0 3.8 4.4 4.4 5.0 5.0 11.8 8.9 12.9 12.9	5.40.1 6.0.1 8.9.3.3.3 6.3.3 6.4.4 8.6.6 4.0.4 8.6.6 1.7.3	11.2 17.7 16.2 9.7 7.1 5.9 3.9 3.5 3.5 6.7 1.2 2.8 2.2 1.7 0.6	10.3 16.5 16.0 9.5 7.0 5.1 4.9 4.1 3.7 3.8 7.1 3.6 3.1 2.4 1.9	16.6 24.7 17.4 10.9 7.3 4.3 4.9 2.7 2.3 1.4 3.8 1.1 1.2 0.8	10.9 17.3 16.2 9.7 7.1 5.1 4.8 4.1 3.6 6.8 3.3 2.9 2.3 1.8 0.6	21.9 28.3 16.5 9.4 7.4 6.4 6.7 1.7 2.7 1.7	
Median income	\$5,956	\$6,237	\$3,330	\$6,126	\$3,418	\$1,753	\$1,876	\$1,251	\$1,794	\$994	
HEAD YEAR-ROUND FULL-TIME WORKER											
Percent of total	63.5 \$ 7,054	65,0 \$7,260	48.9 \$ 4,502	63.2 \$7,26c	რი. 9 \$ 3,957	32,9 \$ 4,113	33.5 \$ 4,333	28.7 \$2,278	32.9 \$4,217	33,1	

Table 3,--SELECTED CHARACTERISTICS OF FAMILIES: MEDIAN INCOME IN 1962 OF FAMILIES, FOR THE UNITED STATES (Median not shown where base is less than 200,000)

Selected characteristics	All families		r-round se worker		All families	Head year-round full-time worker	
	Median income	Percent of all families	Median income	Selected characteristics	Median income	Percent of all families	Median income
All families	\$5,956	63,5	\$ 7,054	Families with employed head	\$ 6,583	78.C	\$7, 076
REGIONS				MAJOR OCCUPATION GROUP OF HEAD			
Northeast. North Central. South. West.	\$6,577 6,250 4,627 6,743	66.2 65.5 59.2 63.5	\$7,426 7,245 5,970 8,119	Professional, technical, and kindred workers Self-employed	\$9,116 13,326 8,757 3,323 8,139 6,698 9,257	85.1 80.6 85.9 77.9 87.8 81.0 92.9	\$9,450 13,940 9,077 3,596 8,532 6,980 9,437
14 to 24 years. 25 to 34 years. 35 to 44 years. 45 to 54 years. 55 to 64 years. 65 years and over.	\$4,276 5,902 6,827 7,040 6,219 3,204	59.8 73.1 76.4 74.6 63.7 15.1	\$5,225 6,538 7,447 7,909 7,208 5,712	Clerical and kindred workers. Sales workers. Craftsmen, foremen, and kindred workers. Operatives and kindred workers. Private household workers. Service workers, exc. private household. Farm laborers and foremen. Laborers, exc. farm and mine.	6,514 7,113 7,109 6,037 1,738 5,030 2,700 4,732	84.3 79.5 77.5 74.7 33.6 72.1 52.9 58.9	6,906 7,686 7,571 6,412 5,663 3,457 5,351
TYPE OF FAMILY				MAJOR INDUSTRY GROUP OF HEAD			
Male head Married, wife present Wife in paid labor force Vife not in paid labor force Other marital status Female head	\$6,237 6,263 7,461 5,764 5,711 3,131	67,5 68,0 69,4 67,4 52,6 27,7	\$7,156 7,163 8,419 6,672 6,888 4,902	Agriculture, forestry, and fisheries	\$3,318 6,464 6,346 7,179 6,972 6,909 5,952	72.6 76.5 58.4 81.4 84.5 85.5 80.2	\$3,766 7,016 6,955 7,630 7,308 7,271 6,460
NUMBER OF EARNERS				Finance, insurance, and real estate Business and repair services	7,686 6,365	80.2 75,7	8,064 6,806
No earners	\$1,931 5,429 6,910 8,821	2.4 67.7 69.5 70.8	\$6,202 7,720 9,511	Personal services Entertainment and recreation services Professional and related services Public administration	3,887 6,100 7,296 7,317	57.4 65.6 74.6 91.3	4,769 7,889 7,481

Table 4.--COLOR AND FARM-NONFARM RESIDENCE: PERSONS 14 YEARS OLD AND OVER BY TOTAL MONEY INCOME IN 1962, BY SEX, FOR THE UNITED STATES

(Percent not shown where less than 0.1)

			Male			Female						
Total money income	U	nited States		Nonfara	Farm	u	nited States		_			
	fotal	White	Normbite	NORMANA		Total	White	Nommite	Nomfarm	Parra		
Number of personsthousends	62,190	55,807	6,383	57,427	4,763	67,629	60,404	7,225	63,140	4,489		
thousands	56,624	51,071	5,553	52,303	4,321	38,988	34,233	4,755	36,869	2,119		
INCOME RECIPIENTS	İ				İ							
Percent	100.0	100.0	100.0	100.0	100,0	100,0	100.0	100,0	100.0	100.0		
\$1 to \$499 or loss. \$500 to \$999. \$1,500 to \$1,499. \$2,000 to \$2,499. \$2,500 to \$2,999. \$3,500 to \$2,999. \$3,500 to \$3,999. \$4,500 to \$4,499. \$4,500 to \$4,499. \$5,000 to \$5,999. \$6,000 to \$6,999. \$7,000 to \$7,999. \$8,000 to \$9,999. \$10,000 to \$1,4999. \$10,000 to \$1,4999.	8.4 6.3 6.6 5.1 5.3 5.4 4.5 5.2 12.3 9.8 6.7 6.5 5.5 1.8	7.7 5.7 6.2 4.8 4.8 4.1 5.1 4.5 5.4 5.3 12.8 10.4 7.3 7.1 2.0 6.1	13.4 11.9 10.3 8.4 10.3 6.0 8.2 5.3 5.6 4.1 8.4 4.6 1.9 0.9	7.5 5.9 6.3 4.8 5.1 4.2 5.3 4.6 5.5 5.4 12.8 10.3 7.1 6.9 5.8 1.9	17.5 11.8 10.3 9.5 8.0 5.8 7.4 4.3 4.7 2.8 6.3 3.9 2.1 2.3 0.8	23.9 17.9 12.0 7.8 7.8 5.6 6.1 4.7 4.2 2.6 3.9 1.6 0.9 0.5	22,9 17,4 11,7 7,7 7,9 5,8 6,4 4,9 4,4 2,8 4,3 1,7 0,9 0,5	31,3 20,8 14,4 9,0 6,9 4,2 4,1 2,7 2,9 1,2 1,1 0,9 0,3 0,1	22.7 17.8 12.2 7.9 7.9 5.8 6.2 4.8 4.4 2.7 4.0 1.7 0.9 0.5 0.3	45,3 19,5 8.7 6.1 5.6 3,0 4.1 2.0 1,5 1.9 1.5 0.3 0.3		
Median income	\$4,372	\$4,660	\$2,291	\$4,588	0.2 \$2,053	0.1 \$1,342	0,1 \$1,415	\$950	0,1 \$1,392	\$621		
YEAR-ROUND FULL-TIME WORKERS												
Percent of all income recipients Median income	58.3 \$5,826	59.3 \$5,994	48,6 \$3,577	58.1 \$5,992	61,2 \$2,966	27.9 \$3,458	28,3 \$3,582	25,5 \$2,186	29.5 \$ 3,489	16.7 \$ 2,6.0		

Table 5.--AGE AND SEX: PERSONS 14 YEARS OLD AND OVER BY TOTAL MONEY INCOME IN 1962, FOR THE UNITED STATES

(Percent not shown where less than 0.1)

	Male							Female								
Tata) danas		Age (years)							Age (years)							
Total money income	Total	14 to 19	20 to 24	25 to 34	35 to 44	45 to 54	55 to 64	65 and over	Total	14 to 19	20 to 24	25 to 34	35 to 44	45 to 54	55 to 64	65 and over
Number of personsthousands Number of persons with income thousands	62, 190 56, 624		5,374 . 4,906		'	10,323 10,157	7,701 7,594	′	1 1	1	6,127 3,932	11,255 5,602	12,456 6,655			
INCOME RECIPIENTS																
Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
\$1 to \$499 or loss. \$500 to \$1999. \$1,000 to \$1,499. \$2,000 to \$2,499. \$2,500 to \$2,499. \$3,000 to \$3,499. \$3,500 to \$3,999. \$4,000 to \$4,499. \$4,000 to \$4,499. \$4,000 to \$6,999. \$5,000 to \$6,999. \$7,000 to \$7,999. \$8,000 to \$7,999. \$10,000 to \$1,999. \$10,000 to \$1,999.	8.4 6.3 6.6 5.1 5.3 5.4 4.5 5.4 5.2 12.3 6.7 6.5 5.8	18.5 8.2 3.2 2.2 2.0 1.4	9.2 10.4 10.6 8.4 9.1 7.3 8.9 6.5 6.8 5.8 9.3 4.6 2.0 0.5 0.5	1.8 2.7 3.3 3.8 4.1 3.6 6.7 5.7 7.4 7.0 18.2 9.1 7.6 3.8	1.9 1.8 2.1 2.0 3.2 2.9 4.9 4.4 6.0 5.7 15.3 11.1 10.8 9.7	3.3 2.4 4.0 3.0 4.6 4.3 5.5 5.8 15.1 12.9 8.5 9.5 9.5	4.9 5.1 5.0 4.7 5.2 5.1 6.0 4.6 5.5 13.2 7.1 7.1 7.1 7.1 2.5	3.7 14.9 19.7 14.3 11.1 7.3 5.5 4.4 3.6 2.5 4.2 2.7 1.1 1.7 1.8	7.8 7.8 5.6 6.1 4.7	65.0 14.0 7.0 3.3 3.4 1.6 1.7 0.5 0.3 0.2	22.3 15.2 10.9 8.3 10.0 9.5 8.8 5.4 4.1 1.9 3.0 0.3 0.1	22.2 13.0 10.6 7.8 9.1 5.7 7.9 6.9 6.3 4.0 4.1.3 0.6 0.1	19.9 9.5 8.2 9.5 7.0 8.7 5.4 6.7 5.6 2.7 1.3 0.7 0.7	17.1 10.6 9.8 7.8 9.1 7.3 8.0 7.1 5.9 3.8 7.0 0.9 0.9	11.6 8.2 8.8 5.5	17.9 38.3 20.6 9.4 4.5 2.2 1.8 1.2 0.5 0.7 0.9 0.6 0.5 0.3
\$25,000 and over	0.6 \$4.372	\$401	\$2,656	0.2 \$5,214	1.2 \$5.987	1.0 \$5,622	1.0 \$4,800		0.1 \$1,342	 \$385	 \$1,594	 \$1,774	 \$2,081	\$2,261	0.4	 \$920
YEAR-ROUND FULL-TIME WORKERS Percent of all income	4 -1,212	\$401		φ3,C14	ψ2,701	φ2,022	ф , ВОО		عمر و ده	ر ود چ	\$1,39 4	φ1,714	≱ ∠,USI	≱ ∠,201	#1,00 9	≱ 92∪
recipients	58.3 \$5,826	6.8 \$2,146	45.5 \$4,165	72.9 \$5,773	78.7 \$6,458	76.1 \$6,131		15.0 \$4,448	27.9 \$3,458		32.6 \$3,181	31.5 \$3,618	38.3 \$3,511	45.1 \$3,607	34.6 \$3,528	4.5 \$2,617

Table 6.--SELECTED CHARACTERISTICS OF PERSONS: MEDIAN INCOME IN 1962 OF PERSONS 14 YEARS OLD AND OVER, BY SEX, FOR THE UNITED STATES (Median not shown where base is less than 200,000)

Selected characteristics		come pients		und full- vorkers	Selected characteristics		ome vients	Year-round full time workers	
	Male Female Male		Female		Male	Female	Male	Female	
Total	\$4,372	\$1,342	\$5,826	\$3,458	Employed civilians	\$5,240	\$2,447	\$5,849	\$3,492
REGIONS					OCCUPATION GROUP				
Northeast. North Central. South. West. RELATIONSHIP TO FAMILY HEAD In families. Head. Married, wife present. Other marital status Wife of head. Other relative of head. Unrelated individuals.	\$4,929 4,765 3,150 5,106 \$4,500 5,193 5,238 3,478 1,044 2,456	\$1,681 1,368 1,020 1,452 \$1,271 1,919 1,392 790 1,572	\$5,928 6,020 4,778 6,685 \$5,862 6,015 6,032 5,333 4,092 4,938	\$3,668 3,570 2,796 4,135 \$3,412 3,730 3,403 3,301 3,808	Professional, technical, and kindred wkrs Self-employed Salarled. Farmers and farm managers. Managers, off'ls, and propr's, exc. farm Self-employed. Salaried. Clerical and kindred workers. Sales workers. Craftamen, foremen, and kindred workers. Operatives and kindred workers. Service workers, exc. private household. Farm laborers and foremen. Laborers, exc. farm and mine.	\$7,310 12,004 7,078 2,351 6,821 5,787 7,574 5,331 5,369 5,871 4,832 3,684 1,353 3,202	\$4,157 4,254 3,041 1,750 3,774 3,272 1,796 3,150 2,551 630 1,530	12,835 7,521 2,672 7,118 6,099 7,816 5,675 6,327 6,304 5,368	4,934 3,850 2,091 4,510 3,897
WORK EXPERIENCE IN 1962					INDUSTRY GROUP				
Vorked at full-time jobs	\$5,312 5,826 4,607 3,411 1,990 769	\$2,659 3,458 2,669 2,021 1,114 436	•••		Agriculture, forestry, and fisheries Mining	\$2,065 5,700 4,905 5,793 5,752 5,573	\$711 3,087 3,667 2,920	\$2,715 6,394 5,604 6,291 6,143 5,965	\$3,622 4,167 3,725
Worked at part-time jobs	884 1,384 1,493 983 750 400 1,388	588 1,214 1,103 911 472 325 786			Retail trade. Finance, insurance, and real estate Business and repair services. Personal services. Entertainment and recreation services. Professional and related services. Public administration.	4,325 6,084 4,762 3,082 3,491 5,530 5,946	1,947 3,115 3,078 906 2,902 4,119	5,247 6,698 5,741 4,238	2,818 3,653 1,719 3,782 4,417